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Liquidation of Bernard L. Madoff Investment  
Securities LLC and the estate of Bernard L. Madoff*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor,

IRVING H. PICARD, Trustee for the Liquidation of  
Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

SONJA KOHN, et al.,

Defendants.

SIPA LIQUIDATION

No. 08-01789 (SMB)

(Substantively Consolidated)

Adv. Pro. No. 10-05411 (SMB)

**STIPULATION EXTENDING TIME OF CERTAIN DEFENDANTS TO ANSWER,  
MOVE OR OTHERWISE RESPOND**

IT IS HEREBY STIPULATED AND AGREED, by and between the plaintiff Irving H. Picard, Trustee for the substantively consolidated liquidation of Bernard L. Madoff Investment Securities LLC and the estate of Bernard L. Madoff, and defendants Line Group Ltd., Line Management Services Ltd., Line Holdings Ltd., and Redcrest Investments, Inc. (the “Defendants”), by and through their undersigned counsel, that the time by which the Defendants may answer, move, or otherwise respond to the Trustee’s Second Amended Complaint (the “Complaint”) is extended up to and including July 18, 2014.

The purpose of this stipulated extension (the “Stipulation”) is to provide additional time for the Defendants to answer, move against, or otherwise respond to the Complaint. This is the eighth such extension for the Defendants. Nothing in this Stipulation is a waiver of the right to request from the Court a further extension of time to answer, move, or otherwise respond and/or the Trustee’s right to object to such request.

Undersigned counsel for the Defendants represents that service of process of the summons and Complaint on the Defendants has been completed, and hereby waives any defenses based on insufficiency of process or insufficiency of service of process on behalf of the Defendants.

Except as expressly set forth herein, the parties to this Stipulation reserve all rights and defenses they may have, and entry into this Stipulation shall not impair or otherwise affect such rights and defenses, including without limitation any defenses based on lack of jurisdiction.

This Stipulation may be signed by the parties in any number of counterparts, each of which when so signed shall be an original, but all of which shall together constitute one and the same instrument. A signed facsimile, photostatic or electronic copy of this Stipulation shall be deemed an original. This Stipulation is entered into pursuant to the Order Granting Supplemental

Authority To Stipulate To Extensions Of Time To Respond And Adjourn Pre-Trial Conferences

(ECF No. 5600) in the above-captioned case (No. 08-01789 (SMB)).

Dated: June 13, 2014  
New York, New York

/s/ Timothy S. Pfeifer

David J. Sheehan  
Timothy S. Pfeifer

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/s/ David S. Flugman

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